



ENUGU STATE GAMING AND LOTTO COMMISSION REQUIREMENT FOR POOLS BETTING



1. Application letter
2. Non-refundable processing fee of N100,000 (One Hundred Thousand Naira)
3. A copy of the following documents;
 - i. Certificate of incorporation, OR
 - ii. Certificate of registration of Business Name
 - iii. Business name form (CAC/BN/1)
 - iv. Memorandum and Articles of Association
 - v. Form CAC 1.1 OR
 - vi. Form CAC 2 (Particulars of Shareholders with minimum share capital of Ten Million Naira- N10,000,000) and
 - vii. Form CAC 7 (Particulars of Directors)
 - viii. Registered office and business address

A comprehensive business proposal on the proposed/existing pools being operations providing the following information:

4. Business structure

- i. List and details of all directors and key management personnel
- ii. Tax clearance certificate of directors or proprietor(s) in the preceding 3 (three) years
- iii. Narrative of operations and management structure
- iv. An analysis that demonstrates a clear understanding of the Enugu State Pools betting sector. The analysis must include the names of major players.
- v. Current gaming licenses held by the Applicant (if any)
- vi. Marketing/ promotional plan

5. Financial information/structure

- i. Management account of your organization
- ii. Bank guarantee or Professional Indemnity Insurance cover of a minimum of Three Hundred Million Naira (N300,000,000)
- iii. A two (2) year projection on profit and loss account, Balance Sheet, Cash Flow analysis – this should provide for payment of the license fee and monthly tax.
- iv. Nature and extent of financing and capital investment. Indicate if foreign investment is involved in the business (if any) provide the terms of investment
- v. Capital budgets showing set up cost and asset schedule over 5 years.

6. Details of Pools betting operations

- i. Locations of the pools betting operations in Enugu State
- ii. Proposed/existing brand name, emblems, trademarks, logo and colours
- iii. Relevant tournaments/games
- iv. Applicable odds system
- v. Prizes and Price structure
- vi. Number and frequency of games
- vii. Rules and participants' code of practice
- viii. Responsible gaming policies

7. Detailed information about the applicant's bookmaker(s) and technical consultants.
8. Detailed information on proposed/existing technical structure including a schematic diagram clearly illustrating the technical operational flow that includes;
- i. Architectural diagram clearly illustrating the technical operational flow
 - ii. Proposed/existing platform – self host or cloud based,
 - iii. If cloud based, the contact information of the hosting company
 - iv. Detailed information on the type of servers to be used
 - v. Detailed information on firewall, routers etc.
 - vi. Redundancy implementations (if any)
 - vii. Operating systems specifications
 - viii. Database application specifications
9. Processes and System Quality Assurance.

Note:

- Applicants are required to submit both paper and electronic copy of their application on a USB stick.
- ESGC requires a minimum of 10-14 working days to conduct due diligence on every application
- As part of the application process, prospective applicant will be required to make a presentation to the Commission.
- Where the applicant satisfactorily fulfils the pre-approval requirements, an Approval in Principle (AIP) will be granted for 90 days. *The AIP is a temporary license. The substantive license will only be issued on fulfilment of ALL conditions highlighted in the AIP.*
- For existing operators that have qualified due to compliance, a certificate will be issued.